

# **Financial Aid FAQs**

## 1. How do I apply for financial aid?

Visit our website; click on "Admissions", then "Financial Aid", then click on the FACTS image on top right to be directed to their web site to create an account and start your application.

## 2. What documentation will I need to submit?

FACTS usually requires a copy of your State and Federal taxes and W2s. Visit the "tax documentation" page of your online application for instructions.

#### 3. When will I know how much aid I've been awarded?

Once you submit your application and tax documentation, it takes approximately two weeks, provided the admission process has been completed.

#### 4. Will I need to reapply each year?

Yes, and you are now able to use your 2019 tax returns for the 2021-22 financial aid application.

## 5. What is the deadline for applying for financial aid?

Financial aid is awarded on a first-come, first-serve basis; and most applications are submitted November through April for the following school year. If funds are still available, we will accept financial aid applications until funds are no longer available.

## 6. Do I complete the admission application or financial aid application first?

You may complete both the admission and financial aid applications at the same time however, an award will not be made until the admission process is complete.

## 7. If I have multiple children, do I include each one on the application?

Yes, you will be asked to include each child's information on the financial aid application.

#### 8. Is my award based on my income?

Financial aid awards are not solely based on income. FACTS considers income, debt, liabilities, assets, etc. in making a financial aid recommendation.

#### 9. Can the New Student Fee be covered by financial aid?

No, the New Student Fee is separate from the aid process. It is a non-refundable, one-time fee.