

## **Financial Aid FAQs**

## 1. What documentation will I need to submit?

FACTS requires a copy of your tax return and W2. Visit the "tax documentation" page of your online application for instructions.

## 2. When will I know how much tuition assistance I've been awarded?

Once you submit your application and tax documentation, it takes approximately two weeks, provided the admission process has been started.

## 3. Will I need to reapply each year?

Yes. Although Pinewood is not in the business of taking money away, a new and fully completed application is required to receive awards each year.

# 4. What is the deadline for applying for financial aid?

The financial aid application opens on **October 15<sup>th</sup>** each year; with a **preferred consideration deadline of January 1<sup>st</sup>.** Tuition assistance is awarded on a first-come, first-serve basis; and most applications are submitted October through February for the following school year. If funds are still available, we will accept financial aid applications until funds are no longer available.

#### 5. Do I complete the admission application or financial aid application first?

You may complete both the admission and financial aid applications at the same time; however, an award decision will not be made until the admission process is almost complete.

#### 6. If I have multiple children, do I include each one on the application?

Yes, you will be asked to include each child's information on the financial aid application.

## 7. Is my award based on my income?

Financial aid awards are not solely based on income. FACTS considers income, debt, liabilities, assets, etc. to configure the family's Need Analysis.

#### 8. Does preschool qualify for financial aid?

No, preschool tuition is a tax-deductible expense, therefore does not qualify for financial aid.

## 9. What is the application fee?

\$45 - 100% goes to FACTS.